



THABAZIMBI
LOCAL
MUNICIPALITY
LIM361

SECTION 71
August 2025
REPORT

31 August 2025

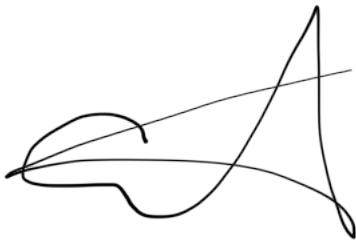
Copies of this document can be viewed:

7 Rietbok Street

At reception of all municipal building Thabazimbi
All public libraries within the municipality (LIM 361),
0380

Quality Certificate

I, GC Letsoalo, the Municipal Manager of Thabazimbi Local Municipality, hereby certify that the monthly report for the period ending 31 August 2025 has been prepared in accordance with section 71 of the municipal finance management act, 52 of 2003 (hereinafter referred as MFMA) and regulations made under the act and accordingly submit the required monthly statements on the state of Thabazimbi Local Municipality's Budget reflecting the particulars up until the end of 31 August 2025.



.....
Name: Mr GC Letsoalo CA (SA)

Municipal manager of Thabazimbi Local Municipality – LIM361

Date: 11/09/2025

Contents

PART 1: THE MONTHLY REPORT	4
Recommendation	4
Legislative Background	4
Executive Summary	6
Monthly Budget Statement Tables	7
PART 2 – SUPPORTING DOCUMENTATION	16
Performance Indicators	17
Debtors Age Analysis	18
Creditor Aged Analysis	19
Investment Register	20
Transfer and Grant Expenditure	21
Transfer and Grant Expenditure	22
Councilors and Employee Benefits	23
Actual and Receipts Targets for Cash Receipts	24
Annexure 2 - Municipal Debt Relief	25

PART 1: THE MONTHLY REPORT

Recommendation

It is recommended that the Accounting Officer -

- 1.1. takes note of the monthly budget statements as reported and the supporting documents for the period ending 31 August 2025

Legislative Background

The purpose of this report is to adhere to the requirements of the legislation and regulations as quoted below.

Monthly budget statements:

71. (1) The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for that month and for the financial year up to the end of that month:

- (a) Actual revenue, per revenue source;
- (b) actual borrowings;
- (c) actual expenditure, per vote;
- (d) actual capital expenditure, per vote;
- (e) the amount of any allocations received;
- (f) actual expenditure on those allocations, excluding expenditure on—
 - (i) its share of the local government equitable share; and
 - (ii) allocations exempted by the annual Division of Revenue Act from compliance with this paragraph; and
- (g) when necessary, an explanation of—

- (i) any material variances from the municipality's projected revenue by source, and from the municipality's expenditure projections per vote;
- (ii) any material variances from the service delivery and budget implementation plan; and
- (iii) any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.

(2) The statement must include—

(a) a projection of the relevant municipality's revenue and expenditure for the rest of the financial year, and any revisions from initial projections; and (b) the prescribed information relating to the state of the budget of each municipal entity as provided to the municipality in terms of section 87(10).

(3) The amounts reflected in the statement must in each case be compared with the corresponding amounts budgeted for in the municipality's approved budget.

(4) The statement to the provincial treasury must be in the format of a signed document and in electronic format.

(5) The accounting officer of a municipality which has received an allocation referred to in subsection (1) (e) during any particular month must, by no later than 10 working days after the end of that month, submit that part of the statement reflecting the particulars referred to in subsection (1) (e) and (f) to the national or provincial organ of state or municipality which transferred the allocation.

(6) The provincial treasury must by no later than 22 working days after the end of each month submit to the National Treasury a consolidated statement in the prescribed format on the state of the municipalities' budgets, per municipality and per municipal entity.

Executive Summary

Table 1: MBRR C1 Monthly Budget Statement Summary

LIM361 Thabazimbi - Table C1 Monthly Budget Statement Summary - M02 - August									
Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	152.426	134.125	—	6.381	16.690	22.354	(5.664)	-25%	134,125
Service charges	185.038	258.918	—	16.986	33.183	43.153	(9.970)	-23%	258,918
Investment revenue	975	—	—	574	—	966	—	#DIV/0!	—
Transfers and subsidies - Operational	157.567	160.105	—	—	52.827	26.684	26.143	98%	160,105
Other own revenue	72.763	64.909	—	4.548	10.345	10.818	(473)	-4%	64,909
Total Revenue (excluding capital transfers and contributions)	568.768	618.057	—	28.489	114.011	103.009	11.001	11%	618,057
Employee costs	166.959	182.640	—	12.764	26.591	30.440	(3.849)	-13%	182,640
Remuneration of Councillors	10.236	12.658	—	900	1.799	2.110	(310)	-15%	12,658
Depreciation and amortisation	33.494	44.420	—	—	—	7.403	(7.403)	-100%	44,420
Interest	20.289	21.529	—	147	263	3.588	(3.325)	-93%	21,529
Inventory consumed and bulk purchases	159.902	193.136	—	18.163	31.757	32.189	(433)	-1%	193,136
Transfers and subsidies	—	—	—	—	—	—	—	—	—
Other expenditure	213.509	147.021	—	11.788	20.781	24.504	(3.722)	-15%	147,021
Total Expenditure	604.388	601.405	—	43.762	81.192	100.234	(19.042)	-19%	601,405
Surplus/(Deficit)	(35.620)	16.652	—	(15.273)	32.819	2.775	30.043	1083%	16,652
Transfers and subsidies - capital (monetary allocations)	28.778	111.465	—	—	—	18.578	(18.578)	-100%	111,465
Transfers and subsidies - capital (in-kind)	38.077	47.000	—	—	—	7.833	(7.833)	-100%	47,000
Surplus/(Deficit) after capital transfers & Share of surplus/ (deficit) of associate	31.235	175.117	—	(15.273)	32.819	29.186	3.632	12%	175,117
Surplus/ (Deficit) for the year	31.235	175.117	—	(15.273)	32.819	29.186	3.632	12%	175,117
Capital expenditure & funds sources									
Capital expenditure	40.193	109.480	—	11.188	14.975	18.247	(3.272)	-18%	109,480
Capital transfers recognised	40.193	109.480	—	11.188	14.975	18.247	(3.272)	-18%	109,480
Borrowing	—	—	—	—	—	—	—	—	—
Internally generated funds	—	—	—	—	—	—	—	—	—
Total sources of capital funds	40.193	109.480	—	11.188	14.975	18.247	(3.272)	-18%	109,480
Financial position									
Total current assets	762.581	636.883	—	—	796.901	—	—	—	636,883
Total non current assets	823.118	971.134	—	—	838.093	—	—	—	971,134
Total current liabilities	682.809	970.534	—	—	690.819	—	—	—	970,534
Total non current liabilities	319.456	61.547	—	—	319.399	—	—	—	61,547
Community wealth/Equity	633.889	575.937	—	—	624.777	—	—	—	575,937
Cash flows									
Net cash from (used) operating	106.818	71.935	—	(1.025)	38.378	11.989	(26.388)	-220%	71,935
Net cash from (used) investing	14.664	(109.480)	—	(13.087)	(17.448)	(18.247)	(799)	4%	(109,480)
Net cash from (used) financing	—	—	—	—	—	—	—	—	—
Cash/cash equivalents at the month/year end	132.811	156.415	—	—	56.516	187.703	131.186	70%	(1,958)
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	28.139	26.959	29.998	25.246	29.068	22.601	18.710	844.553	1,025,275
Creditors Age Analysis									
Total Creditors	19.434	9.796	10.633	10.076	13.680	10.391	586	562.548	637,145

Table 1: Monthly Budget Statement Summary – M02 August 2025

This summary is based on financial information available at the time of preparation and is unaudited. The table above only shows summarised data; details are depicted on the Tables 1 – 7 as well as supporting tables that follow.

As at 31 August 2025 the municipality's total operating revenue YTD (excluding capital transfers and contributions) amounted to R114 million against the budgeted YTD amount of R103 million.

The total operating expenditure YTD amounted to R81,1 million against the YTD budget of R100 million.

Monthly Budget Statement Tables

The table below shows Monthly financial performance, by revenue source and expenditure item, for the period ended 31 August 2025.

LIM361 Thabazimbi – Table C2 Monthly Budget Statement – Financial Performance (functional classification) – M02 – August 2025

LIM361 Thabazimbi - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 - August										
Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly actual	YearTD actual	YearTD	YTD	YTD %	Full Year
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		383.910	401.969	-	11.429	80.703	66.995	13.708	20%	401.969
Executive and council		156.615	159.871	-	-	52.827	26.645	26.182	98%	159.871
Finance and administration		227.295	242.098	-	11.429	27.876	40.350	(12.474)	-31%	242.098
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		429	5.906	-	33	74	984	(911)	-93%	5.906
Community and social services		429	361	-	33	74	60	13	22%	361
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		-	5.545	-	-	-	924	(924)	-100%	5.545
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		28.285	41.276	-	48	64	6.879	(6.816)	-99%	41.276
Planning and development		526	1.575	-	45	61	263	(201)	-77%	1.575
Road transport		27.759	39.701	-	3	3	6.617	(6.614)	-100%	39.701
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		222.999	327.371	-	16.978	33.170	54.562	(21.391)	-39%	327.371
Energy sources		91.111	165.635	-	10.226	18.498	27.606	(9.108)	-33%	165.635
Water management		46.643	59.888	-	3.001	6.841	9.981	(3.141)	-31%	59.888
Waste water management		31.220	33.278	-	2.436	5.135	5.546	(411)	-7%	33.278
Waste management		54.025	68.570	-	1.316	2.696	11.428	(8.732)	-76%	68.570
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	635.623	776.522	-	28.489	114.011	129.420	(15.410)	-12%	776.522
Expenditure - Functional										
<i>Governance and administration</i>		296.688	235.794	-	18.811	34.902	39.299	(4.397)	-11%	235.794
Executive and council		30.259	26.508	-	2.059	5.617	4.418	1.199	27%	26.508
Finance and administration		263.444	204.881	-	16.510	28.764	34.147	(5.383)	-16%	204.881
Internal audit		2.986	4.405	-	242	521	734	(213)	-29%	4.405
Community and public safety		19.264	20.181	-	990	1.814	3.364	(1.550)	-46%	20.181
Community and social services		13.242	14.011	-	465	702	2.335	(1.633)	-70%	14.011
Sport and recreation		6.592	5.164	-	525	1.111	861	251	29%	5.164
Public safety		(569)	1.006	-	-	-	168	(168)	-100%	1.006
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		46.310	49.844	-	2.191	4.964	8.307	(3.343)	-40%	49.844
Planning and development		8.340	16.519	-	631	1.368	2.753	(1.385)	-50%	16.519
Road transport		37.970	33.326	-	1.560	3.596	5.554	(1.968)	-36%	33.326
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		242.070	295.425	-	21.769	39.512	49.238	(9.726)	-20%	295.425
Energy sources		123.986	170.010	-	14.632	28.582	28.335	247	1%	170.010
Water management		77.116	87.040	-	4.974	6.298	14.507	(8.208)	-57%	87.040
Waste water management		32.304	26.751	-	1.642	3.316	4.459	(1.142)	-26%	26.751
Waste management		8.663	11.624	-	521	1.315	1.937	(622)	-32%	11.624
Other		56	160	-	-	-	27	(27)	-100%	160
Total Expenditure - Functional	3	604.388	601.405	-	43.762	81.192	100.234	(19.042)	-19%	601.405
Surplus/ (Deficit) for the year		31.235	175.117	-	(15.273)	32.819	29.186	3.632	12%	175.117

Table 2: MBRR C2 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Table 2: MBRR C2 reflects the revenue and expenditure as per the functional classification

LIM361 Thabazimbi - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) – M02 August 2025

LIM361 Thabazimbi - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 - August										
Vote Description	Ref	2024/25	Original	Adjusted	Monthly	Budget Year 2025/26				
		Audited				YearTD actual	YearTD	YTD	YTD	Full Year
R thousands									%	
Revenue by Vote	1									
Vote 1 - Executive & Council		156.615	158.651	–	–	52.827	26.442	26.385	99.8%	158.651
Vote 2 - Municipal Manager		–	1.220	–	–	–	203	(203)	-100.0%	1.220
Vote 3 - Budget and Treasury		227.593	240.293	–	11.785	28.148	40.049	(11.901)	-29.7%	240.293
Vote 4 - Corporate Services		(4.408)	854	–	44	88	142	(55)	-38.5%	854
Vote 5 - Planning and Development		526	1.575	–	45	61	263	(201)	-76.7%	1.575
Vote 6 - Community Services		58.564	75.427	–	952	2.413	12.571	(10.158)	-80.8%	75.427
Vote 7 - Technical Services		196.733	298.502	–	15.663	30.474	49.750	(19.276)	-38.7%	298.502
Vote 8 -		–	–	–	–	–	–	–	–	–
Vote 9 -		–	–	–	–	–	–	–	–	–
Vote 10 -		–	–	–	–	–	–	–	–	–
Vote 11 -		–	–	–	–	–	–	–	–	–
Vote 12 -		–	–	–	–	–	–	–	–	–
Vote 13 -		–	–	–	–	–	–	–	–	–
Vote 14 -		–	–	–	–	–	–	–	–	–
Vote 15 -		–	–	–	–	–	–	–	–	–
Total Revenue by Vote	2	635.623	776.522	–	28.489	114.011	129.420	(15.410)	-11.9%	776.522
Expenditure by Vote	1									
Vote 1 - Executive & Council		15.706	14.079	–	991	2.330	2.347	(17)	-0.7%	14.079
Vote 2 - Municipal Manager		16.170	13.647	–	1.201	3.545	2.274	1.271	55.9%	13.647
Vote 3 - Budget and Treasury		176.049	134.543	–	5.575	12.843	22.424	(9.581)	-42.7%	134.543
Vote 4 - Corporate Services		73.674	65.613	–	9.765	13.722	10.935	2.787	25.5%	65.613
Vote 5 - Planning and Development		6.836	13.428	–	506	1.118	2.238	(1.120)	-50.0%	13.428
Vote 6 - Community Services		44.619	44.968	–	2.916	5.893	7.495	(1.601)	-21.4%	44.968
Vote 7 - Technical Services		271.335	315.127	–	22.808	41.740	52.521	(10.781)	-20.5%	315.127
Vote 8 -		–	–	–	–	–	–	–	–	–
Vote 9 -		–	–	–	–	–	–	–	–	–
Vote 10 -		–	–	–	–	–	–	–	–	–
Vote 11 -		–	–	–	–	–	–	–	–	–
Vote 12 -		–	–	–	–	–	–	–	–	–
Vote 13 -		–	–	–	–	–	–	–	–	–
Vote 14 -		–	–	–	–	–	–	–	–	–
Vote 15 -		–	–	–	–	–	–	–	–	–
Total Expenditure by Vote	2	604.388	601.405	–	43.762	81.192	100.234	(19.042)	-19.0%	601.405
Surplus/ (Deficit) for the year	2	31.235	175.117	–	(15.273)	32.819	29.186	3.632	12.4%	175.117

Table 3: MBRR C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

LIM361 Thabazimbi - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) – M02 August 2025

LIM361 Thabazimbi - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 - August										
Description	Ref	2024/25	Original Budget	Adjusted Budget	Monthly actual	Budget Year 2025/26		YTD variance	YTD variance %	Full Year Forecast
		Audited Outcome				YearTD actual	YearTD budget			
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		91.111	145.635	–	10.226	18.498	24.273	(5.774)	-24%	145.635
Service charges - Water		46.758	59.889	–	3.009	6.853	9.981	(3.129)	-31%	59.889
Service charges - Waste Water Management		31.220	33.278	–	2.436	5.135	5.546	(411)	-7%	33.278
Service charges - Waste management		15.948	20.116	–	1.316	2.696	3.353	(656)	-20%	20.116
Sale of Goods and Rendering of Services		703	1.861	–	39	96	310	(215)	-69%	1.861
Agency services		–	–	–	–	–	–	–	–	–
Interest		–	–	–	–	–	–	–	–	–
Interest earned from Receivables		47.309	54.370	–	4.823	10.478	9.062	1.416	16%	54.370
Interest from Current and Non Current Assets		975	–	–	574	966	–	966	#DIV/0!	–
Dividends		–	–	–	–	–	–	–	–	–
Rent on Land		–	–	–	–	–	–	–	–	–
Rental from Fixed Assets		527	675	–	44	88	112	(24)	-22%	675
Licence and permits		–	–	–	–	–	–	–	–	–
Special Rating Levies		–	–	–	–	–	–	–	–	–
Operational Revenue		1.772	1.507	–	42	43	251	(208)	-83%	1.507
Non-Exchange Revenue										
Property rates		152.426	134.125	–	6.381	16.690	22.354	(5.664)	-25%	134.125
Surcharges and Taxes		–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		758	914	–	(421)	(394)	152	(546)	-369%	914
Licence and permits		3.352	5.583	–	21	34	930	(896)	-96%	5.583
Transfers and subsidies - Operational		157.567	160.105	–	–	52.827	26.684	26.143	98%	160.105
Interest		22.799	–	–	–	–	–	–	–	–
Fuel Levy		–	–	–	–	–	–	–	–	–
Operational Revenue		–	–	–	–	–	–	–	–	–
Gains on disposal of Assets		(6.423)	–	–	–	–	–	–	–	–
Other Gains		1.966	–	–	–	–	–	–	–	–
Discontinued Operations		–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)		568.768	618.057	–	28.489	114.011	103.009	11.001	11%	618.057
Expenditure By Type										
Employee related costs		166.959	182.640	–	12.764	26.591	30.440	(3.849)	-13%	182.640
Remuneration of councillors		10.236	12.658	–	900	1.799	2.110	(310)	-15%	12.658
Bulk purchases - electricity		95.820	132.203	–	13.821	26.871	22.034	4.837	22%	132.203
Inventory consumed		64.082	60.933	–	4.342	4.886	10.156	(5.270)	-52%	60.933
Debt impairment		121.576	31.271	–	–	5.212	(5.212)	–	-100%	31.271
Depreciation and amortisation		33.494	44.420	–	–	–	7.403	(7.403)	-100%	44.420
Interest		20.289	21.529	–	147	263	3.588	(3.325)	-93%	21.529
Contracted services		66.309	68.330	–	9.737	17.725	11.388	6.337	56%	68.330
Transfers and subsidies		–	–	–	–	–	–	–	–	–
Irrecoverable debts written off		–	5.000	–	–	–	833	(833)	-100%	5.000
Operational costs		25.625	42.420	–	2.051	3.057	7.070	(4.013)	-57%	42.420
Losses on Disposal of Assets		–	–	–	–	–	–	–	–	–
Other Losses		–	–	–	–	–	–	–	–	–
Total Expenditure		604.388	601.405	–	43.762	81.192	100.234	(19.042)	-19%	601.405
Surplus/(Deficit)		(35.620)	16.652	–	(15.273)	32.819	2.775	30.043	1083%	16.652
Transfers and subsidies - capital (monetary allocations)		28.778	111.465	–	–	–	18.578	(18.578)	-100%	111.465
Transfers and subsidies - capital (in-kind)		38.077	47.000	–	–	–	7.833	(7.833)	-100%	47.000
Surplus/(Deficit) after capital transfers & contributions		31.235	175.117	–	(15.273)	32.819	29.186			175.117
Income Tax		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after income tax		31.235	175.117	–	(15.273)	32.819	29.186			175.117
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality		31.235	175.117	–	(15.273)	32.819	29.186			175.117
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year		31.235	175.117	–	(15.273)	32.819	29.186			175.117

Table 4: MBRR C4 Monthly Budget Statement - Financial Performance (standard classification)

MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDING 31 August 2025

	Aug-25				Jul-25	
TypeOfService	Billing (AUG 2024)	TotalSettlements	PaymentRate (Billing)	Billing (June 2025)	TotalSettlements	PaymentRate (Billing)
GENERAL	-	55,849.88	0%	-	68,907.09	0%
ASSESSMENT RATES	13,045,726.09	9,898,742.17	96%	13,016,425.06	11,499,443.82	88%
DEPOSITS	-	36,864.11		-	20,582.69	0%
ELECTRICITY	3,913,001.05	3,289,374.89	80%	3,104,721.88	3,690,099.34	119%
ELECTRICITY-BASIC	1,126,469.58	876,280.39	86%	992,937.22	1,217,158.26	123%
RENTALS	43,760.17	12,590.48	29%	40,180.15	12,485.00	31%
PROPERTIES (SALES)						
REFUSE	1,063,118.01	683,583.50	65%	1,009,041.10	880,948.05	87%
SEWERAGE	2,717,181.62	1,038,507.15	38%	2,459,612.69	1,473,389.69	60%
VALUE ADDED TAX	2,079,179.65	1,308,758.42	63%	1,696,937.15	1,635,762.27	96%
WATER	3,316,743.92	1,756,361.51	57%	1,772,405.99	2,869,030.65	162%
WATER-BASIC	736,185.79	333,781.55	45%	695,789.39	409,216.66	59%
SUNDRY CHARGES	-	4,981.33	105%	-	3,037.76	0%
PAYMENT	-	1,413,281.08	0%	-	51,136.43	0%
INTEREST	6,707,504.24	892,271.22	16%	6,577,922.85	991,338.53	15%
ARRANGEMENT INSTALLMENT	-	15.01	0%	-	67.36	0%
KVA	646,560.73	761,679.11	102%	931,203.68	829,532.96	89%
PAYMENT ADVANCED	-	1,331,983.29	100%	-	1,289,722.33	100%
Total	35,395,430.85	20,868,342.93	66	32,297,177.16	26,839,586.03	83
PRE-PAID ELECTRICITY						
Home-grown					5,751,082.00	
Landis +Gyrs						
PCMA					-	

Revenue

Exchange Revenue

- 1.1.1. **Electricity services** revenue YTD actual amounted to R18,4 million compared to the YTD budgeted figure of R24,2 million. The municipality collected R10,6 million for the month of August.
- 1.1.2. **Water services** revenue YTD actual amounted to R6,8 million against the YTD budget of R9,9 million. The municipality collected R4 million for the month of August.
- 1.1.3. **Waste water management (sanitation)** revenue YTD actuals amounted to R5,1 million compared to the YTD budget amounted to R5,5 million which resulted in a variance of negative 7 percent.

- 1.1.4. **Waste management (refuse)** revenue YTD actuals amounted to R2,6 million against the YTD budget figure of R3,3 million which resulted in a variance of negative 20 percent.
- 1.1.5. **Rental from Fixed Assets** revenue YTD actuals amounted to R88 thousand compared to the YTD budgeted figure of R112 thousand.
- 1.1.6. **Interest earned – outstanding debtor's** revenue – As at 31 July the YTD actuals amounted to R4,8 million compared to the YTD budget figure of R10,4 million.

Non-Exchange Revenue

- 1.1.7. **License and permits** YTD actuals amounts to R34 thousand as compared to the YTD budget of R930 thousand.
- 1.1.8. **Property Rates** revenue YTD actual amounted to R16,6 million compared to the YTD budget of R22,3 million. The municipality is currently resolving the discrepancies between the GVR and the information on the financial system. There are properties that are on the valuation roll but not on the financial system, resulting in a loss of revenue for the municipality. The service provider together with the municipality are currently resolving the lodged disputes/objections from property owners regarding the new GVR. This is a working process and the results will be reflected on the GVR recon that is performed on a monthly basis.
- 1.1.9. **Transfers and Subsidies (Operational)** has actual YTD of 52,8 million against the YTD budget of R26,6 million.

Expenditure

- 1.1.10. **Employee related costs** YTD actual expenditure amounted to R26,5 million compared to the budgeted of R30,4 million. Salaries for the month of August amounted to R6,3 million. The reason for the difference is due to the vacant

positions that were budgeted for but not filled including vacant positions for senior management.

- 1.1.11. **Remuneration of councilors** Remuneration of councilors YTD expenditure amounted to R1,7 million compared to the YTD budget of R2,1 million.
- 1.1.12. **Bulk purchases electricity reflected an** YTD actual of R26,8 million against the YTD budget of R22 million or a variance of positive 22 percent.
- 1.1.13. **Debt impairment** actuals for the month reflects a zero figure. This is mainly due to impairment being captured at year-end in order to take into account the total debtors as at June every year based on the current debt impairment methodology.
- 1.1.14. **Depreciation and amortization** actuals for the month is R0 to date. This is due to depreciation being captured at year-end.
- 1.1.15. **Finance charges** YTD expenditure amounts to R263 thousand compared to the YTD budgeted figure of R3,5 million.
- 1.1.16. **Inventory consumed** expenditure YTD actuals amounted to R4,8 million and the YTD budgeted amount of R10,1 million.
- 1.1.17. **Contracted services** expenditure YTD actuals amounted to R17,7 million compared to the R11,3 million YTD budgeted figure. The increase is due to the upfront 12 month period payment made for insurance cover for the 2025/26 financial year.
- 1.1.18. **Operational costs** YTD amounts to R3 million compared to the YTD budgeted figure of R7 million.

Financial position

1.1.19. **Liquidity** –the municipality is currently not financially liquid meaning it cannot pay its creditors with the prescribed period of 30 days. Further note that although the municipality is not in compliance with the section 65 of the MFMA, the municipality has introduced various mechanisms of funding its working capital. The municipality does not meet the minimum threshold of liquidity ratio which is 2:1 as the current situation 1:1

1.1.20. **Going concern** – the municipality acknowledges that there's a challenge of going concern. This is a historical issue when the municipality was once put under administration and multiple creditor's outstanding balance were not paid, this then resulted into having a significant credit book. On the other hand, debtors were and still not paying their dues within the prescribed period.

LIM361 Thabazimbi - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) – M02 August 2025

LIM361 Thabazimbi - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 - August										
Vote Description	Ref	2024/25 Audited	Original	Adjusted	Monthly actual	YearTD actual	YearTD	YTD	YTD %	Full Year
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1- Executive & Council		-	-	-	-	-	-	-		-
Vote 2 - Municipal Manager		-	-	-	-	-	-	-		-
Vote 3 - Budget and Treasury		-	-	-	-	-	-	-		-
Vote 4 - Corporate Services		-	-	-	-	-	-	-		-
Vote 5 - Planning and Development		-	-	-	-	-	-	-		-
Vote 6 - Community Services		-	-	-	-	-	-	-		-
Vote 7 - Technical Services		3.062	16.000	-	-	-	2.667	(2.667)	-100%	16.000
Vote 8 -		-	-	-	-	-	-	-		-
Vote 9 -		-	-	-	-	-	-	-		-
Vote 10 -		-	-	-	-	-	-	-		-
Vote 11 -		-	-	-	-	-	-	-		-
Vote 12 -		-	-	-	-	-	-	-		-
Vote 13 -		-	-	-	-	-	-	-		-
Vote 14 -		-	-	-	-	-	-	-		-
Vote 15 -		-	-	-	-	-	-	-		-
Total Capital Multi-year expenditure	4.7	3.062	16.000	-	-	-	2.667	(2.667)	-100%	16.000
Single Year expenditure appropriation	2									
Vote 1- Executive & Council		-	-	-	-	-	-	-		-
Vote 2 - Municipal Manager		-	-	-	-	-	-	-		-
Vote 3 - Budget and Treasury		-	-	-	-	-	-	-		-
Vote 4 - Corporate Services		-	-	-	-	-	-	-		-
Vote 5 - Planning and Development		-	-	-	-	-	-	-		-
Vote 6 - Community Services		20.387	-	-	-	-	-	-		-
Vote 7 - Technical Services		16.743	93.480	-	11.188	14.975	15.580	(605)	-4%	93.480
Vote 8 -		-	-	-	-	-	-	-		-
Vote 9 -		-	-	-	-	-	-	-		-
Vote 10 -		-	-	-	-	-	-	-		-
Vote 11 -		-	-	-	-	-	-	-		-
Vote 12 -		-	-	-	-	-	-	-		-
Vote 13 -		-	-	-	-	-	-	-		-
Vote 14 -		-	-	-	-	-	-	-		-
Vote 15 -		-	-	-	-	-	-	-		-
Total Capital single-year expenditure	4	37.130	93.480	-	11.188	14.975	15.580	(605)	-4%	93.480
Total Capital Expenditure		40.193	109.480	-	11.188	14.975	18.247	(3.272)	-18%	109.480
Capital Expenditure - Functional Classification										
Governance and administration		-	-	-	-	-	-	-		-
Executive and council		-	-	-	-	-	-	-		-
Finance and administration		-	-	-	-	-	-	-		-
Internal audit		-	-	-	-	-	-	-		-
Community and public safety		-	-	-	-	-	-	-		-
Community and social services		-	-	-	-	-	-	-		-
Sport and recreation		-	-	-	-	-	-	-		-
Public safety		-	-	-	-	-	-	-		-
Housing		-	-	-	-	-	-	-		-
Health		-	-	-	-	-	-	-		-
Economic and environmental services		11.836	41.716	-	5.009	8.796	6.953	1843	27%	41.716
Planning and development		-	-	-	-	-	-	-		-
Road transport		11.836	41.716	-	5.009	8.796	6.953	1843	27%	41.716
Environmental protection		-	-	-	-	-	-	-		-
Trading services		7.970	67.764	-	6.180	6.180	11.294	(5.114)	-45%	67.764
Energy sources		-	20.000	-	6.180	6.180	3.333	2.846	85%	20.000
Water management		3.062	47.764	-	-	-	7.961	(7.961)	-100%	47.764
Waste water management		4.907	-	-	-	-	-	-		-
Waste management		-	-	-	-	-	-	-		-
Other		20.387	-	-	-	-	-	-		-
Total Capital Expenditure - Functional Classification	3	40.193	109.480	-	11.188	14.975	18.247	(3.272)	-18%	109.480
Funded by:										
National Government		40.193	109.480	-	11.188	14.975	18.247	(3.272)	-18%	109.480
Provincial Government		-	-	-	-	-	-	-		-
District Municipality		-	-	-	-	-	-	-		-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies,		-	-	-	-	-	-	-		-
Transfers recognised - capital	6	40.193	109.480	-	11.188	14.975	18.247	(3.272)	-18%	109.480
Borrowing		-	-	-	-	-	-	-		-
Internally generated funds		-	-	-	-	-	-	-		-
Total Capital Funding		40.193	109.480	-	11.188	14.975	18.247	(3.272)	-18%	109.480

Table 5: MBRR C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification, and funding).

LIM361 Thabazimbi - Table C6 Monthly Budget Statement - Financial Position M02 August 2025

LIM361 Thabazimbi - Table C6 Monthly Budget Statement - Financial Position - M02 - August						
Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		35,586	156,415	–	51,848	156,415
Trade and other receivables from exchange transactions		343,659	169,993	–	356,886	169,993
Receivables from non-exchange transactions		129,916	60,818	–	125,286	60,818
Current portion of non-current receivables		–	–	–	–	–
Inventory		4,004	11,047	–	4,362	11,047
VAT		249,416	238,610	–	258,519	238,610
Other current assets		0	–	–	0	–
Total current assets		762,581	636,883	–	796,901	636,883
Non current assets						
Investments		–	–	–	–	–
Investment property		0	–	–	0	–
Property, plant and equipment		822,291	970,299	–	837,266	970,299
Biological assets		827	836	–	827	836
Living and non-living resources		–	–	–	–	–
Heritage assets		–	–	–	–	–
Intangible assets		0	–	–	0	–
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		823,118	971,134	–	838,093	971,134
TOTAL ASSETS		1,585,699	1,608,017	–	1,634,994	1,608,017
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		0	–	–	0	–
Consumer deposits		5,237	4,796	–	5,259	4,796
Trade and other payables from exchange transactions		525,141	817,044	–	523,946	817,044
Trade and other payables from non-exchange transactions		(0)	2,851	–	6,864	2,851
Provision		20,486	2,545	–	20,486	2,545
VAT		131,945	143,298	–	134,264	143,298
Other current liabilities		–	–	–	–	–
Total current liabilities		682,809	970,534	–	690,819	970,534
Non current liabilities						
Financial liabilities		594	–	–	537	–
Provision		71,695	61,547	–	71,695	61,547
Long term portion of trade payables		201,900	–	–	201,900	–
Other non-current liabilities		45,267	–	–	45,267	–
Total non current liabilities		319,456	61,547	–	319,399	61,547
TOTAL LIABILITIES		1,002,265	1,032,081	–	1,010,218	1,032,081
NET ASSETS	2	583,434	575,937	–	624,777	575,937
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		633,889	575,937	–	616,292	575,937
Reserves and funds		–	–	–	8,485	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	633,889	575,937	–	624,777	575,937

Table 6: MBRR C6 Financial Position as at 31 August 2025

LIM361 Thabazimbi - Table C7 Monthly Budget Statement - Cash Flow – M02 August 2025

LIM361 Thabazimbi - Table C7 Monthly Budget Statement - Cash Flow - M02 - August										
Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		78.989	120.694	-	10.751	23.070	20.116	2.954	15%	120.694
Service charges		118.410	206.666	-	14.959	29.239	34.444	(5.205)	-15%	206.666
Other revenue		22.495	40.957	-	570	16.413	6.826	9.586	140%	40.957
Transfers and Subsidies - Operational		143.811	160.108	-	2.322	57.518	26.685	30.833	116%	160.108
Transfers and Subsidies - Capital		-	111.465	-	-	-	18.577	(18.577)	-100%	111.465
Interest		-	-	-	-	-	-	-	-	-
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(256.887)	(546.425)	-	(29.627)	(87.862)	(91.071)	3.209	-4%	(546.425)
Interest		-	(21.529)	-	-	-	(3.588)	3.588	-100%	(21.529)
Transfers and Subsidies		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		106.818	71.935	-	(1.025)	38.378	11.989	(26.388)	-220%	71.935
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		14.664	(109.480)	-	(13.087)	(17.448)	(18.247)	799	-4%	(109.480)
NET CASH FROM/(USED) INVESTING ACTIVITIES		14.664	(109.480)	-	(13.087)	(17.448)	(18.247)	(799)	4%	(109.480)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD		121.481	(37.545)	-	(14.112)	20.930	(6.257)			(37.545)
Cash/cash equivalents at beginning:		11.329	193.960	-		35.586	193.960			35.586
Cash/cash equivalents at month/year end:		132.811	156.415	-		56.516	187.703			(1.958)

Table 7: MBRR C7 Monthly Budget Statement – Cash

Based on the above table C7, the cash and cash equivalents at the year-end reflects a favourable amount of R56,5 million. However, the municipality performs the bank reconciliation on a monthly basis. Total cash on hand as at 31 August 2025 is R29,5 million. The following is the true reflection of the cash position:

- Thabazimbi Main Bank Account – R6,1 million
- Investment Account – R23,1 million
- Traffic Fines Account – R380 thousand
- The municipality is working with Munsoft to correct mapping on the cash flow

PART 2 – SUPPORTING DOCUMENTATION

Performance Indicators

LIM361 Thabazimbi - Supporting Table SC2 Monthly Budget Statement - performance indicators – M02 August 2025

LIM361 Thabazimbi - Supporting Table SC2 Monthly Budget Statement - performance indicators - M02 - August							
Description of financial indicator	Basis of calculation	Ref	2024/25	Budget Year 2025/26			
						YearTD actual	
<u>Borrowing Management</u>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		3.4%	11.0%	0.0%	0.3%	5.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/		90.1%	142.4%	0.0%	92.3%	142.4%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities	1	111.7%	65.6%	0.0%	115.4%	65.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		5.2%	16.1%	0.0%	7.5%	16.1%
<u>Revenue Management</u>							
Annual Debtors Collection Rate	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		83.3%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors >		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		29.4%	29.6%	0.0%	23.3%	29.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		1.1%	3.0%	0.0%	3.8%	3.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		9.5%	10.7%	0.0%	0.2%	5.5%
<u>IDP regulation financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational						

Table 8: MBRR SC2 Monthly Budget Statement - performance indicators

Water and electricity losses are captured manually. Reports from Technical Services need to be captured on the system. This process will form a part of the MSCOA roadmap timelines to ensure accurate reporting.

Debtors Age Analysis

LIM361 Thabazimbi - Supporting Table SC3 Monthly Budget Statement - aged debtors – M02 August 2025

LIM361 Thabazimbi - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 - August

Description	NT Code	Budget Year 2025/26										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total				
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	2.824	3.691	3.009	3.478	8.693	2.545	1.290	165.338	190.868	181.344	—	—	—
Trade and Other Receivables from Exchange Transactions - Electricity	1300	4.464	4.157	2.978	2.485	3.824	2.328	1.443	34.480	56.158	44.559	—	—	—
Receivables from Non-exchange Transactions - Property Rates	1400	10.261	8.717	14.176	9.679	7.432	8.984	7.585	160.837	227.673	194.518	—	—	—
Receivables from Exchange Transactions - Waste Water Management	1500	2.540	2.487	2.266	2.280	2.067	1.935	1.783	124.665	140.022	132.729	—	—	—
Receivables from Exchange Transactions - Waste Management	1600	1.249	1.139	1.041	1.007	975	835	820	75.983	83.049	79.619	—	—	—
Receivables from Exchange Transactions - Property Rental Debtors	1700	—	—	—	—	—	—	—	352	352	352	—	—	—
Interest on Arrear Debtor Accounts	1810	6.745	6.569	6.386	6.292	6.069	5.922	5.779	251.693	295.456	275.755	—	—	—
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	—	—	—	—	—	—	—	—	—	—	—	—	—
Other	1900	55	198	142	25	9	53	10	31.205	31.697	31.302	—	—	—
Total By Income Source	2000	28.139	26.959	29.998	25.246	29.068	22.601	18.710	844.553	1,025,275	940.178	—	—	—
2024/25 - totals only		—	—	—	—	—	—	—	—	—	—	—	—	—
Debtors Age Analysis By Customer Group														
Organs of State	2200	1.792	3.151	1.255	1.094	2.038	3.250	1.054	34.280	47.915	41.716	—	—	—
Commercial	2300	13.273	11.807	15.579	10.151	12.253	8.679	7.554	181.241	260.536	219.877	—	—	—
Households	2400	13.074	12.001	13.164	14.001	14.777	10.672	10.102	629.032	716.824	678.585	—	—	—
Other	2500	—	—	—	—	—	—	—	—	—	—	—	—	—
Total By Customer Group	2600	28.139	26.959	29.998	25.246	29.068	22.601	18.710	844.553	1,025,275	940.178	—	—	—

Table 9: MBRRSC 3: Monthly Budget Statement - Debtor's age analysis

Households remain the highest on the municipal debtor's book. It is highly unlikely that the bulk of these receivables will be recovered, and it is therefore recommended that a recoverability assessment be conducted, and impairment be affected if necessary in line with the policy. Efforts will continue to be applied to ensure that the municipality recovers debts from commercial and organs of state.

Creditor Aged Analysis

LIM361 Thabazimbi - Supporting Table SC4 Monthly Budget Statement - aged creditors – M02 August 2025

LIM361 Thabazimbi - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 - August

Description	NT Code	Budget Year 2025/26									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	–	–	–	–	–	–	–	–	–	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	19.434	9.796	10.633	10.076	13.680	10.391	586	562.548	637.145	–
Auditor General	0800	–	–	–	–	–	–	–	–	–	–
Other	0900	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	1000	19.434	9.796	10.633	10.076	13.680	10.391	586	562.548	637.145	–

Table 10: MBRR SC4 Monthly Budget Statement – creditor aged analysis

The municipality's cash flow position has not improved therefore hampering the ability to service the complete credit book. Trade creditors will be unbundled as part of the MSCOA roadmap to accurately reflect the age analysis for each creditor.

Investment Register

THABAZIMBI LOCAL MUNICIPALITY									
SUMMARY OF THE SHORT-TERM INVESTMENT REGISTER FROM 01 AUGUST 2025- 31 AUGUST 2025									
FINANCIAL INSTITUTION	ACCOUNT TYPE	ACCOUNT NUMBER	BALANCE AT 01-08-2025	INVESTMENT MADE	INTEREST EARNED	SUB - TOTAL	INVESTMENT WITHDRAW	BANK CHARGES	BALANCE AT 30-07-2025
SANLAM	UNIT TRUST	1136899	56,827.35			56,827.35		-	56,827.35
SANLAM	UNIT TRUST	1185152	93,333.15			93,333.15		-	93,333.15
ABSA	CALL ACCOUNT	93-0124-4384	39,147,062.77		220,727.97	39,367,790.74	- 16,200,000.00		23,167,790.74
ABSA	FIXED DEPOSIT	20-5764-9514	98,493.62			98,493.62		-	98,493.62
TOTAL			39,395,716.89	-	220,727.97	39,616,444.86		-	23,416,444.86

The investment register above is compiled manually using the bank statements received. As at 31 August 2025, the closing balance on the investment register amounts to R23,4 million. A total of R220 thousands on account number 93-0124-4383 was earned during the month of August. The municipality receives Sanlam Investment statements on an annual basis. These statements are not provided monthly or quarterly, but only once per financial year. This limits the frequency of monitoring and requires reliance on annual reviews for assessing investment performance. The process has been added to the MSCOA roadmap with an action plan.

Transfer and Grant Expenditure

LIM361 Thabazimbi - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M02 - August

Description	Ref	2024/25	Budget Year 2025/26							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands										
RECEIPTS:	1.2									
Operating Transfers and Grants										
National Government:		155.455	160.105	-	-	52.827	26.684	26.143	98.0%	160.105
Expanded Public Works Programme Integrated Grant		952	1.454	-	-	-	242	(242)	-100.0%	1.454
Local Government Financial Management Grant	3	888	3.000	-	-	-	500	(500)	-100.0%	3.000
Equitable Share		153.615	155.651	-	-	52.827	25.942	26.885	103.6%	155.651
Provincial Government:		-	-	-	-	-	-	-		-
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
Total Operating Transfers and Grants		155.455	160.105	-	-	52.827	26.684	26.143	98.0%	160.105
Capital Transfers and Grants										
National Government:		15.140	111.465	-	-	6.864	18.577	(11.713)	-63.1%	111.465
Municipal Infrastructure Grant		17.649	39.701	-	-	-	6.617	(6.617)	-100.0%	39.701
Integrated National Electrification Programme Grant		(4.480)	20.000	-	-	6.864	3.333	3.531	105.9%	20.000
Water Services Infrastructure Grant		1.971	51.764	-	-	-	8.627	(8.627)	-100.0%	51.764
Provincial Government:		-	-	-	-	-	-	-		-
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
Total Capital Transfers and Grants		15.140	111.465	-	-	6.864	18.577	(11.713)	-63.1%	111.465
TOTAL RECEIPTS OF TRANSFERS & GRANTS		170.595	271.570	-	-	59.691	45.262	14.429	31.9%	271.570

Table 11: Supporting Table SC6 Monthly budget statements – Transfer and Grant Receipts

Transfer and Grant Expenditure

LIM361 Thabazimbi - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M02 - August

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
<u>EXPENDITURE</u>										
<u>Operating expenditure of Transfers and Grants</u>										
National Government:		952	1.454	-	-	-	242	(242)	-100.0%	1.454
Expanded Public Works Programme Integrated Grant		952	1.454	-	-	-	242	(242)	-100.0%	1.454
Provincial Government:		-	-	-	-	-	-	-		-
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
Total Operating Transfers and Grants		952	1.454	-	-	-	242	(242)	-100.0%	1.454
<u>Capital Transfers and Grants</u>		23.643	111.465	-	-	-	18.578			111.465
National Government:							(18.578)	-100.0%		
Municipal Infrastructure Grant		21.672	39.701	-	-	-	6.617	(6.617)	-100.0%	39.701
Integrated National Electrification Programme Grant		-	20.000	-	-	-	3.333	(3.333)	-100.0%	20.000
Water Services Infrastructure Grant		1.971	51.764	-	-	-	8.627	(8.627)	-100.0%	51.764
Provincial Government:		-	-	-	-	-	-	-		-
District Municipality:		-	-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-	-		-
Total Capital Transfers and Grants		23.643	111.465	-	-	-	18.578	(18.578)	-100.0%	111.465
TOTAL EXPENDITURE OF TRANSFERS & GRANTS		24.595	112.919	-	-	-	18.820	(18.820)	-100.0%	112.919

Table 12: Supporting Table SC7 (1) Monthly budget statements – Transfer and Grant expenditure

Tables SC6 and SC7 will be corrected through the MSCOA roadmap as the alignment of the balance sheet budgeting is not correct.

Councillors and Employee Benefits

LIM361 Thabazimbi - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M02 - August

Summary of Employee and Councillor remuneration	Ref	Budget Year 2025/26								
		2024/25 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)	1									
Basic Salaries and Wages		7,252	7,842	-	617	1,234	1,307	(73)	-6%	7,842
Pension and UIF Contributions		804	1,615	-	67	134	269	(135)	-50%	1,615
Medical Aid Contributions		-	65	-	-	-	11	(11)	-100%	65
Motor Vehicle Allowance		1,291	1,902	-	126	252	317	(65)	-21%	1,902
Cellphone Allowance		890	1,234	-	90	180	206	(26)	-12%	1,234
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Sub Total - Councillors		10,236	12,658	-	900	1,799	2,110	(310)	-15%	12,658
% increase	4		23.7%							23.7%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		9,419	5,862	-	829	1,670	977	693	71%	5,862
Pension and UIF Contributions		145	11	-	13	25	2	23	1314%	11
Medical Aid Contributions		351	-	-	34	67	-	67	#DIV/0!	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		736	-	-	-	49	-	49	#DIV/0!	-
Motor Vehicle Allowance		2,263	-	-	200	386	-	386	#DIV/0!	-
Cellphone Allowance		122	90	-	13	25	15	10	64%	90
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		3	1	-	0	1	0	0	109%	1
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		(10)	234	-	-	-	39	(39)	-100%	234
In kind benefits		9	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		13,037	6,199	-	1,089	2,222	1,033	1,189	115%	6,199
% increase	4		-52.5%							-52.5%
Other Municipal Staff										
Basic Salaries and Wages		83,899	99,462	-	6,851	13,720	16,577	(2,856)	-17%	99,462
Pension and UIF Contributions		19,103	16,379	-	1,623	3,253	2,730	523	19%	16,379
Medical Aid Contributions		7,390	8,601	-	613	1,302	1,433	(131)	-9%	8,601
Overtime		9,464	13,670	-	609	1,328	2,278	(950)	-42%	13,670
Performance Bonus		8,109	7,991	-	200	1,428	1,317	111	8%	7,991
Motor Vehicle Allowance		13,495	20,532	-	1,159	2,309	3,422	(1,112)	-33%	20,532
Cellphone Allowance		175	-	-	15	31	-	31	#DIV/0!	-
Housing Allowances		146	255	-	19	25	43	(18)	-41%	255
Other benefits and allowances		2,791	5,262	-	225	424	877	(453)	-52%	5,262
Payments in lieu of leave		0	4,381	-	360	548	730	(182)	-25%	4,381
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	9,219	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		128	-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-	-
Sub Total - Other Municipal Staff		153,921	176,441	-	11,675	24,369	29,407	(5,038)	-17%	176,441
% increase	4		14.6%							14.6%
Total Parent Municipality		177,195	195,298	-	13,664	28,391	32,550	(4,159)	-13%	195,298
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages		-	-	-	-	-	-	-	-	-
Pension and UIF Contributions		-	-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-	-
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Board Fees	1	A	B	C						D
Payments in lieu of leave	5	-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		-	-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-	-
Sub Total - Executive members Board	2	-	-	-	-	-	-	-	-	-
% increase	4									
Senior Managers of Entities										
Basic Salaries and Wages		-	-	-	-	-	-	-	-	-
Pension and UIF Contributions		-	-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-	-
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		-	-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Entities		-	-	-	-	-	-	-	-	-
% increase	4									
Other Staff of Entities										
Basic Salaries and Wages		-	-	-	-	-	-	-	-	-
Pension and UIF Contributions		-	-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-	-
Performance Bonus		-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-	-
Cellphone Allowance		-	-	-	-	-	-	-	-	-
Housing Allowances		-	-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-	-
Payments in lieu of leave		-	-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-	-
Acting and post related allowance		-	-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities		-	-	-	-	-	-	-	-	-
% increase	4									
Total Municipal Entities		-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS		177,195	195,298	-	13,664	28,391	32,550	(4,159)	-13%	195,298
% increase	4		10.2%							10.2%
TOTAL MANAGERS AND STAFF		166,959	182,640	-	12,764	26,391	30,440	(3,849)	-13%	182,640

Table 13: MBRR SC8 Monthly Budget Statement – Councillors and Employee Benefits

Actual and Receipts Targets for Cash Receipts

LIM361 Thabazimbi - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M02 - August																
Description	Ref	Budget Year 2025/26												2023/24 Medium Term Revenue & Expenditure		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2026/27	Budget Year 2026/26	Budget Year 2027/27
R thousands	1	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source																
Property rates		12.319	10.751	31.341	31.341	31.341	31.341	31.341	31.341	31.341	31.341	31.341	31.341	120.694	126.125	129.278
Service charges - Electricity revenue		9.476	11.640	34.125	34.125	34.125	34.125	34.125	34.125	34.125	34.125	34.125	34.125	131.413	137.327	140.760
Service charges - Water revenue		3.741	2.472	12.135	12.135	12.135	12.135	12.135	12.135	12.135	12.135	12.135	12.135	46.729	48.832	50.053
Service charges - Waste Water Management		-	-	3.233	3.233	3.233	3.233	3.233	3.233	3.233	3.233	3.233	3.233	12.451	13.011	13.336
Service charges - Water Management		1.063	848	4.174	4.174	4.174	4.174	4.174	4.174	4.174	4.174	4.174	4.174	16.073	16.796	17.216
Rental of facilities and equipment		18	17	158	158	158	158	158	158	158	158	158	158	607	634	650
Interest earned - external investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned - outstanding debtors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		27	(421)	213	213	213	213	213	213	213	213	213	213	822	859	881
Licences and permits		-	-	1.296	1.296	1.296	1.296	1.296	1.296	1.296	1.296	1.296	1.296	4.991	5.215	5.346
Agency services		310	166	395	395	395	395	395	395	395	395	395	395	1.520	1.588	1.628
Transfers and Subsidies - Operational		55.196	2.322	41.941	41.941	41.941	41.941	41.941	41.941	41.941	41.941	41.941	41.941	160.108	167.828	175.351
Other revenue		15.489	808	7.072	7.072	7.072	7.072	7.072	7.072	7.072	7.072	7.072	7.072	33.017	34.323	17.530
Cash Receipts by Source		97.637	28.602	136.083	136.083	136.083	136.083	136.083	136.083	136.083	136.083	136.083	136.083	528.424	552.539	552.028
Other Cash Flows by Source																
Transfers and subsidies - capital (monetary allocations) (National /		-	-	30.479	30.479	30.479	30.479	30.479	30.479	30.479	30.479	30.479	30.479	111.465	123.975	130.313
Transfers and subsidies - capital (monetary allocations) (Nat / Prov		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Departm Agencies, Households, Non-profit Institutions, Private		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Receipts by Source		97.637	28.602	166.562	166.562	166.562	166.562	166.562	166.562	166.562	166.562	166.562	166.562	639.889	676.514	682.341
Cash Payments by Type																
Employee related costs		-	-	49.449	49.449	49.449	49.449	49.449	49.449	49.449	49.449	49.449	49.449	188.744	198.623	206.020
Remuneration of councillors		-	-	2.303	2.303	2.303	2.303	2.303	2.303	2.303	2.303	2.303	2.303	8.869	9.268	9.499
Interest		-	-	5.591	5.591	5.591	5.591	5.591	5.591	5.591	5.591	5.591	5.591	21.529	22.498	23.060
Bulk purchases - Electricity		214.19	1.685	34.330	34.330	34.330	34.330	34.330	34.330	34.330	34.330	34.330	34.330	132.203	138.152	141.606
Acquisitions - water & other inventory		1.628	2.762	29.901	29.901	29.901	29.901	29.901	29.901	29.901	29.901	29.901	29.901	115.145	120.327	123.335
Contracted services		5.627	12.438	15.978	15.978	15.978	15.978	15.978	15.978	15.978	15.978	15.978	15.978	61.530	64.299	65.906
Transfers and subsidies - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure		29.012	12.741	10.180	10.180	10.180	10.180	10.180	10.180	10.180	10.180	10.180	10.180	39.934	41.698	40.531
Cash Payments by Type		57.685	29.627	147.731	147.731	147.731	147.731	147.731	147.731	147.731	147.731	147.731	147.731	567.954	594.865	609.957
Other Cash Flows/Payments by Type																
Capital assets		4.360	13.087	29.949	29.949	29.949	29.949	29.949	29.949	29.949	29.949	29.949	29.949	109.480	121.829	128.074
Repayment of borrowing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Cash Flows/Payments		549	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type		62.595	42.714	177.680	177.680	177.680	177.680	177.680	177.680	177.680	177.680	177.680	177.679	677.434	716.694	738.031
NET INCREASE/(DECREASE) IN CASH HELD		35.042	(14.112)	(11.118)	(11.118)	(11.118)	(11.118)	(11.118)	(11.118)	(11.118)	(11.118)	(11.118)	(11.117)	(37.545)	(40.180)	(55.690)
Cash/cash equivalents at the month/year beginning:		35.586	70.628	56.516	45.398	34.280	23.162	12.044	926	(10.192)	(213.10)	(32.428)	(43.546)	35.586	(1.958)	(42.139)
Cash/cash equivalents at the month/year end:		70.628	56.516	45.398	34.280	23.162	12.044	926	(10.192)	(213.10)	(32.428)	(43.546)	(54.663)	(1.958)	(42.139)	(97.829)

Table 14: Supporting Table SC9 Monthly budget statements – Actual and receipts targets for cash receipts

Annexure 2 - Municipal Debt Relief



Annexure A2 - Monthly

National Treasury

Municipal Debt Relief

MFMA Circular No. 124

Municipal Finance Management Act No. 56 of 2003

Select Assessor

Certificate of Compliance: Municipal Debt Relief Conditions for Application

Period

Aug'25

National Financial Year

2025/26

Demarcation Code of Municipality being assessed

LIM361

District

Waterberg

Demarcation Description

Thabazimbi

I, Ms Gugu Mashiteng, hereby certify that the provincial treasury monitored the compliance against the conditions of Municipal Debt Relief as set-out in MFMA Circular No. 124 and that the Provincial Treasury is satisfied and certifies that the said municipality fully complies with the conditions as set-out in the table below:

Municipal Debt Relief Conditions (Monthly reporting)

Choose from drop down list

Condition	6.3 + 6.12	Maintaining the Eskom and bulk water current account – (current account for the purpose of this exercise means the account for a single month's consumption):	
1	6.12.2	- Has the municipality paid its bulk water current account within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? Note - refer condition 6.12.2	Yes
2	6.12.2	- Has the municipality submitted the supporting evidence of the bulk water current account payment to the National Treasury, the Water Board and/ or Water Trading Entity within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za ?	Yes
3	6.12.2	- Does the amount of the bulk water current account payment as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of the Water Board and/ or Water Trading Entity?	Yes
4	6.3.1	- Has the municipality paid its Eskom bulk current account within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? Note - current account in terms of municipal debt relief approval means the total Eskom charges for the billing period plus VAT plus any component that may be due in terms of a payment arrangement of "New arrears" (March 2023 and / or subsequent current account(s) up to the date of NT approval of the application.	Yes
5	6.3.2 6.3.3	- Has the municipality submitted the supporting evidence of the bulk Eskom current account payment to the National Treasury and Eskom within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za ?	Yes
6	6.3.4	- Does the amount as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of Eskom?	Yes
	6.4	Compliance with a funded MTREF – (choose from drop down list the MTREF assessed)	Select
7	6.4.1	- Is the municipality's MTREF funded and aligning to the National Treasury's Budget Funding Guidelines - http://mfma.treasury.gov.za/Guidelines/Pages/Funding.aspx ?	No
8	6.4.1	- Has the municipality budgeted for any operating surplus on the A1 Schedule (Table A4 – Budgeted Financial Performance) of the Municipal Budget- and Reporting Regulations?	Yes
9	6.4.1	- Has the municipality made adequate provision for debt impairment (considering the actual collection of revenue and property rates during the 12 months immediately preceding the tabling of the budget) on the A1 Schedule (Table A4 – Budgeted Financial Performance) of the Municipal Budget- and Reporting Regulations?	Yes
		Note - For example, if the municipality during the preceding 12 months only managed to collect 60 per cent of its revenue (also property rates), the provision for debt impairment aligning with the historic collection trend should align to 40 per cent of the 2023/24 MTREF revenue projections (also property rates). If the municipality merely used the debt impairment to 'balance' the budget and there is no real alignment between the provision for such with the actual collection of revenue, the Provincial Treasury must respond to this item as: "No".	

MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDING 31 August 2025

10	6.4.1	- Has the municipality made adequate provision for depreciation and asset impairment (considering its asset register and physical state of assets) on the A1 Schedule) Table A4 - Budgeted Financial Performance) of the Municipal Budget-and Reporting Regulations?	Yes
		<i>Note - If the municipality merely used the depreciation and asset impairment to 'balance' the budget and there is no real alignment between the provision for such with the state of assets/asset register, the Provincial Treasury must respond to this item as: "No".</i>	
11	6.4.2	- If the municipality's MTREF is not funded, has it tabled and adopted a credible Budget Funding Plan as part of the MTREF budget (refer item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)?	Yes
		<i>Note - If the municipality has an FRP, a separate budget funding plan is not necessary. However, the PT / NT must assess whether the existing FRP incorporates / will give effect to a funded MTREF. If not, the FRP requires strengthening.</i>	
12	6.4.2	- If the municipality's MTREF is not funded and it has an FRP per the legislative framework, does the existing FRP incorporate a credible Budget Funding Plan (will the FRP give effect to a funded MTREF over the period of the FRP) - aligning with the principles of a budget funding plan as envisaged in item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)? Note - only if the municipality does not have an FRP may "N/A" be selected from the dropdown list.	Yes
13	6.4.2	- Does the municipality's annual and monthly cashflow projections included on the A1 Schedule (Table A7 - Budgeted Cash Flows and Supporting Table SA 30 – Budgeted Monthly Cash Flows) of the Municipal Budget and Reporting Regulations aligns with and gives effect to the municipality's Budget Funding Plan strategy (or the FRP strategy) and related seasonal trends (For example higher winter Eskom tariffs, lower January collection rates, etc.?)	Yes
14	6.5	Cost reflective tariffs – (excluding metros) has the municipality included its completed tariff tool (refer MFMA Circular no. 98 and item 5.2 of MFMA Budget Circular no. 122) as part of the municipality's annual tabled and adopted MTREF submissions with effect the tabling of the 2023/24 MTREF?	Yes
	6.6	Electricity and water as collection tools – has the municipality, with effect from the tabling of the 2023/24 MTREF, demonstrated, through its by-laws and budget related policies that:	
15	6.6.1	- the municipality issues a consolidated monthly bill to all consumers/property owners in terms of which all partial payments received are allocated in the following order of priority: firstly, to property rates, thereafter to water, wastewater, refuse removal and lastly to electricity?	Yes
16	6.6.2	- the municipality disconnects electricity services and/or block the purchasing of pre-paid electricity of any defaulting consumer/property owner unless the defaulter already registered as an indigent consumer with the municipality?	Yes
17	6.6.3	- the municipality is restricting and/or interrupting the supply of water of any defaulting consumer/ property owner unless the defaulter already registered as an indigent consumer with the municipality? Note: In terms of this condition the municipality must undertake such restriction/ interruption of water together with the municipal engineer(s) to ensure a minimum supply of waste water.	No
18	6.6.4	- If the defaulting consumer/property owner is registered as an indigent consumer with the municipality, is the monthly supply of electricity and water to that consumer/property owner physically restricted to the monthly national basic free electricity- and water limits of 50 Kilowatt electricity and 6 Kilolitres water, respectively? Note – the municipality's monthly MFMA s.71 statement must include as part of the narratives the Indigent Information in the required NT format.	No
	6.6	Supporting evidence: The National Treasury and/ or provincial treasury's related budget assessment confirms the municipality's relevant MTREF's related budget policies and by-laws demonstrate compliance with paragraph 6.6.	
	6.7	Maintain a minimum average quarterly collection of property rates and services charges –	
19	6.7.1	- Has the municipality achieved a minimum of 80 per cent average quarterly collection of property rates and service charges with effect from 01 April 2023 and 85 per cent average quarterly collection with effect from 01 April 2024 during any quarter - demonstrated in the MFMA s.71 monthly and quarterly statement(s) and mSCOA data strings uploaded via the GoMuni Upload Portal?	No
		<i>Note - although the norm and standard for collection (MFMA Circular No. 71) is a 95 per cent threshold, municipalities under the debt relief support will be exempted for the first two years from adhering to this norm.</i>	
	6.7.2	- If the response in 6.7.1 is "No" and the municipality is unable to achieve the minimum average quarterly collection as per paragraph 6.7.1, has the municipality demonstrated to the satisfaction of National Treasury the following :	
20	6.7.2.1	* the 'underperformance' directly relates to Eskom supplied areas where the municipality does not have electricity as a collection tool and that the average quarterly collection of the municipality (excluding Eskom supplied areas) equals the required quarterly average collection set-out in paragraph 6.7.1;	not yet the end of a quarter
21	6.7.2.2	* the municipality for technical engineering reasons is unable to physically restrict and/or limit the supply of water in the Eskom supplied area(s)?	No
22	6.7.2.3	* the municipality before 01 February 2024 attempted to enter into a service delivery agreement with Eskom for purposes of municipal revenue collection in the Eskom supplied area(s) as envisaged in sections 76 to 78 of the Municipal Systems Act, 2000 and that such failed and the reason(s) for the failure?	Yes
23	6.7.3	- The municipality has progressively installed smart pre-paid meters in the municipality supplied areas to improve its collection and only then, on an individual case-by-case basis, considered writing off the debt of its customers, within its normal credit control process?	Yes

MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDING 31 AUGUST 2025

24	6.7.4	- Has the municipality adopted a policy to install any new electricity connection in the demarcated area with effect the 2023/24 MTREF with a smart pre-paid meter?	Yes
25	6.7.5	- Has the municipality's 2023/24, 2024/25 and 2025/26 tabled and adopted capital budgets and MFMA section 71 statements reflected the approach set-out in 6.7.3 and 6.7.4?	Yes
6.8 Municipality's Completeness of the revenue base –			
26	6.8.1	- Has the municipality demonstrated through the National Treasury property rates reconciliation tool that the municipality's billing system perfectly aligns to its Council approved General Valuation Roll (GVR) and/ or any subsequent supplementary GVR compiled by the registered municipal valuer?	No
27	6.8.1	- If the response in 6.8.1 is "No", has the municipality demonstrated the steps taken to correct the variances identified? <i>Note - monthly progress against the action plan to address variances to be included as part of the municipality's debt relief compliance reporting in the MFMA s.71 statement</i>	Yes
28	6.8.2	- For the latest ending Quarter -Has the municipality submitted its completed billing system, GVR and/or interim GVR reconciliations required in terms of paragraph 6.8.1 to the National Treasury quarterly (refer MFMA Circulars no. 93, 98, 107 and 108) to the upload portal on https://lguploadportal.treasury.gov.za ?	Yes
6.9 Monitor and report on implementation –			
29	6.9.1	- MFMA section 71 reporting – has the municipal council and senior management team instituted processes to monitor and enforce accountability for the implementation of the municipality's funded budget and Budget Funding Plan where relevant?	Yes
30	6.9.2	- If progress is slow in terms of paragraph 6.9.1, is the active intervention evident from the narratives supporting the municipality's monthly MFMA section 71 reporting and recorded on the financial system as per the mSCOA data string? <i>Note - condition 6.9.2 has a typing error and must refer to 6.9.1.</i>	Yes
31	6.9.3	- Municipalities with financial recovery plans (FRP) – if the municipality has a FRP as envisaged in the prevailing local government legislative framework, is the municipality reporting monthly its progress in implementing its FRP to the Provincial Executive?	Yes
32	6.9.4	- If the municipality has an FRP, with effect from 01 April 2023, parallel to submitting its monthly FRP progress report to the Provincial Executive, has the municipality also submitted the FRP progress report to the National Treasury: Municipal Financial Recovery Service (MFRS) timeously via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za ?	Yes
<i>Note - a municipality with a FRP may only benefit from the Municipal Debt Support programme. If the FRP progress report was submitted to both the Provincial Executive and MFRS.</i>			
6.10 Provincial Treasury Note - Provincial Treasury certification of municipal compliance – in terms of section 5 and 74 of the MFMA, with effect from 01 April 2023, a delegated municipality may not benefit from Municipal Debt Relief, unless:			
33	6.10.1	- has the relevant Provincial Treasury (delegated) / National Treasury (non-delegated) monthly monitored the municipality's compliance in terms of these conditions?	Yes
34	6.10.2	- has the Head of the relevant Provincial Treasury (delegated) monthly certified the municipality's compliance to these conditions, to the National Treasury's satisfaction as envisaged in the conditions for provincial treasuries (refer paragraph 4.1.1 to 4.1.5 of MFMA Circular no. 124) and timeously uploaded the compliance certificate via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za ? <i>Note - in the case of a non-delegated municipality the National Treasury to issue the compliance certificate.</i>	Yes
35	6.10.3	- has the Provincial Treasury failed to rectify any provincial treasury non-compliance with any of the conditions for provincial treasuries (refer paragraph 4.1.1 to 4.1.6 of MFMA Circular no. 124) within one month of the non-compliance occurring?	Yes
<i>Note - if the PT failed to address its failure such non-compliance will be considered as non-compliance by the municipality in terms of paragraph 6.1.1.</i>			
36	6.11	Limitation on municipality borrowing powers - has the municipality borrowed since its initial or any subsequent benefit in terms of this municipal debt support programme?	No
<i>Note - there is a prohibition on municipal borrowing for three consecutive municipal financial years from the date of the municipality's initial or any subsequent benefit in terms of this municipal debt support programme. NT confirms that MFMA Circular No. 124: condition 6.11 (Limitation on municipality borrowing powers) will only be enforced in relation to new long term loans (entered into after the effective date of debt relief approval) as envisaged in MFMA section 46. Short term borrowing, including making use of an overdraft for in-year bridging purposes are not considered within the ambit of this condition.</i>			
6.12 For the duration of the Municipal Debt Relief (to ensure proper management of resources):			

MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDING 31 AUGUST 2025

37	6.12.1	- has the municipality apportioned and ring-fenced in a sub-account to its primary bank account – (a) all electricity, water and sanitation revenue the municipality collects in any month; and (b) the component of the Local Government Equitable Share (LGES) the municipality earmarked to provide free basic electricity, water and sanitation?	Yes
38	6.12.2	- has the municipality during the month first applied the revenue in the sub-account (required per paragraph 6.12.1) to pay its current Eskom account and then secondly its bulk water current account before it applied the revenue in the sub-account for any other purpose?	Yes
<i>Note: Only if relevant in the specific circumstances, will a request be made to the Minister of Finance upon the municipality's request to exempt the municipality from MFMA s.8(3).</i>			
39		Supporting evidence: Has the municipality submitted a copy of the monthly bank statement of its ring-fenced bank account to the National Treasury and provincial treasury aligning to its MFMA s.71 statement collected revenue.	Yes
40	6.13	Accounting Treatment - has the municipality fully accounted for and correctly reported on the write-off of its Eskom arrear debt (debt existing as on 31 March 2023) as per any written instruction of the National Treasury: Office of the Accountant General issued for Municipal Debt Relief to date? <i>Note - to include accounting for any related benefit (e.g. interest suppression, etc.) and alignment with mSCOA.</i>	Yes
41	6.14	'NERSA License - has the municipality during the month failed to comply with any condition of the Municipal Debt Relief?	Yes
<i>Note: By applying for Municipal Debt Relief as set-out in paragraph 3. of MFMA Circular no. 124, the council of a municipality that during the duration of the Municipal Debt Relief programme fails to comply with any condition of the Relief, agrees to apply to NERSA to revoke the municipality's license in terms of section 17 of the Electricity Regulation Act, 2006 (Act no. 4 of 2006). Any such application must be preceded by the relevant processes for appointing an external mechanism as envisaged in Chapter 8 of the Municipal Systems Act, 2000, including the necessary service delivery agreement aligning with the Municipal Systems Act, 2000 and Electricity Regulation Act, 2006. In terms of the conditions of government's wider support to Eskom, Eskom will once again have to enforce its credit control and debt collection policies also in relation to the municipality's arrears that are the subject of municipal debt relief, etc.</i>			

Municipal Debt Relief Performance across the period of debt relief participation

The table below shows the municipality's overall relief compliance across the months of its debt relief participation since the National Treasury debt relief approval.

 National Treasury Municipal Debt Relief MFMA Circular No. 124 Municipal Finance Management Act No. 56 of 2003			Province															
			LP															
			Code				District				Code Description							
			LIM361				Waterberg				Thabazimbi							

Monthly Performance Report																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
Municipal Details			Part A				Part B				Part C				Part D				Part E				Part F				Part G								Scoring and Rating																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
			Eskom And Bulk water current account				Compliance with a funded MTRPF				FRP/BFP & Tariff Assessment				Electricity and water rates and collection tools				Quarterly collection of property rates and services charges				Maximization of Revenue Base				Overlight																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Month	Code Descr	Code	C1	C2	C3	C4	C5	C6	C7	C8	C9	C10	C11	C12	C13	C14	C15	C16	C17	C18	C19	C20	C21	C22	C23	C24	C25	C26	C27	C28	C29	C30	C31	C32	C33	C34	C35	C36	C37	C38	C39	C40	C41	Score	Rating																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
25.July25	Thabazimbi	LIM361	No	No	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	Yes	Yes	No	No	No	N/A	N/A	No	Yes	Yes	Yes	Yes	Yes	No	Yes	No	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

MFMA Circular 124 – Condition 6.8

Property Rates Reconciliation						
Province	LP					
District	Waterberg District					
Type	LM					
Municipal Name	Thabazimbi					
GV Period	01/07/2019 - 30/06/2024					
Financial Year						
Reconciliation Period	Quarter 1					
Reconciliation Overview						
High Level Reconciliation						
Property Categories	# of Properties			Market Values		
Property Categories	GV	MFS	Variance	GV Market Values	MFS Market Values	Variance
Residential	9932	8439	1493	6,369,484,030.00	5,574,250,401.00	795,233,629.00
Industrial	40	46	-6	124,500,000.00	156,612,169.00	-32,112,169.00
Business and Commercial	476	490	-14	3,153,901,015.68	2,064,538,791.00	1,089,362,224.68
Agricultural	184	1185	-1	4,213,865,000.00	3,548,166,391.00	665,698,609.00
Mining	16	27	-11	190,460,000.00	158,440,000.00	32,020,000.00
State Owned for Public Purpose	40	27	13	343,630,000.00	59,137,488.00	284,492,512.00
PSI	90	133	-43	27,031,000.00	251,515,898.00	-224,484,898.00
PBO	26	54	-28	46,990,000.00	113,773,399.00	-66,783,399.00
Multi Use	7	5	2	458,040,000.00	129,910,000.00	328,130,000.00
Vacant	5365	5791	-426	6,474,291,365.00	10,539,119,575.00	-4,064,828,210.00
POW	0	2	-2	-	296,547.00	-296,547.00
Municipal	0	11	-11	-	7,454,400.00	-7,454,400.00
Other	0	0	0	-	-	-
	<u>17,176</u>	<u>16210</u>	<u>966</u>	<u>21,402,192,410.68</u>	<u>22,603,215,059.00</u>	<u>-1,201,022,648.32</u>
Detailed Reconciliation						
Property Categories	Monthly Billing			Quarterly		
Property Categories	GV	MFS	Variance	GV	MFS	Variance
Residential	4,139,828	4,581,582	-441,754	12,419,484.35	13,744,747.17	-1,325,262.82
Industrial	180,525	216,912	-36,387	541,575.00	650,735.79	-109,160.79
Business and Commercial	#REF!	1,637,962	#REF!	#REF!	4,913,886.18	#REF!
Agricultural	772,542	1,604,176	-831,634	2,317,625.75	4,812,528.45	-2,494,902.70
Mining	763,427	144,933	618,494	2,290,281.50	434,798.19	1,855,483.31
State Owned for Public Purpose	-	14,392	-14,392	-	43,174.83	-43,174.83
PSI	-	76,523	-76,523	-	229,570.47	-229,570.47
PBO	9,006	33,867	-24,861	27,019.25	101,602.35	-74,583.10
Multi Use	#VALUE!	388,303	#VALUE!	#VALUE!	1,164,909.45	#VALUE!
Vacant	10,466,771	4,948,003	5,518,768	31,400,313.12	14,844,008.31	16,556,304.81
POW	-	57	-57	-	170.61	-170.61
Municipal	-	8,717	-8,717	-	26,149.50	-26,149.50
Other	-	-	-	-	-	-
Total	#REF!	<u>R13,655,427.10</u>	#REF!	#REF!	40,966,281.30	#REF!

Prepared By

Mutondi Ramaru

Contact Details **076 043 9854**

Date

13/06/2025

Signature

All Properties in The GV are not on the Billing Report

- All Properties in the GV does not have Unique Property Identifiers linked to the Billing
- All Properties on the Billing report are not traced back to the Approved GV

MFMA Circular 124 – Condition 6.3 (Maintaining the Eskom bulk current account) and Condition 6.12 (Proper Management of Resources)

END